



SMALL BUSINESS LINE OF CREDIT APPLICATION

Application Date: _____

Officer Initials: _____

STATEMENT OF CREDIT REQUEST

Amount of Loan Request:	
Overdraft Protection:	<input type="checkbox"/> Yes <input type="checkbox"/> No <i>(Optional)</i>
Statement of Purpose:	<p>Note: Briefly describe the business that will be utilizing the line of credit and the intended purpose of the line. The business interest can be either individual or through a corporate entity.</p>

Years in Business <i>(if applicable)</i> :	Years of Experience:
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<p>Conditions:</p>	<ul style="list-style-type: none"> Loan amount must be a minimum of \$10,000.00 and maximum of \$50,000.00. Repayment: Monthly interest only payments, with principal due at maturity. Automatic payment is required on the 1st day of each month from a Phoenixville Federal Bank & Trust deposit account. The business must be established for a minimum of two (2) years – or – the individual(s) must have experience in the stated business for a minimum of two (2) years. The Borrower and/or Guarantor(s) must be located within Phoenixville Federal Bank & Trust’s service area defined as Chester, Berks, Bucks, Delaware and Montgomery Counties. If the loan is in the business name, the personal guaranty of any owners with 20% or more of ownership interest is required. All Business and Individual Applicants must provide most recent two (2) years of tax returns with corresponding W2 statements. All tax returns must be signed and complete. If prior year’s tax returns are on extension, please provide a copy of the extension form with two (2) most recent years of tax returns. All applications must be complete and signed by Borrower and all applicable Individuals (signature page 7). Incomplete and/or unsigned applications will not be accepted. Business formation documents and all financial statements (tax returns) must accompany complete and signed loan application. Business and Individual applicants may not have any other unsecured Phoenixville Federal Bank & Trust loans. This includes any loans to related entities or loans with the same guarantors. All applicants must meet minimum underwriting guidelines for the Phoenixville Federal Bank & Trust EZ Line product; including, but not limited to, minimum credit score of 680, no bankruptcies or other judgements, and no more than 1 30-day late payment during 12 months prior to application date.
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APPLICANTS		<i>Check all that apply</i>	<i>Complete Sections</i>
Business Name:		<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor	<i>Section A</i>
Individual Name:		<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor	<i>Section B</i>
Individual Name:		<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor	<i>Section C</i>
Individual Name:		<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor	<i>Section D</i>
Individual Name:		<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor	<i>Section E</i>
Individual Name:		<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor	<i>Section F</i>

SECTION A							
BUSINESS APPLICANT INFORMATION (must provide 2 years of tax returns)							
Name of Business:					Tax ID Number:		
Year Organized:		Industry:					
State of Organization:		Type of Business: <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corp. <input type="checkbox"/> LLC <input type="checkbox"/> Other _____					
List <i>all</i> Owners:	Name:			% Ownership:		Title:	
	Name:			% Ownership:		Title:	
	Name:			% Ownership:		Title:	
	Name:			% Ownership:		Title:	
	Name:			% Ownership:		Title:	
CONTACT INFORMATION							
Physical Address: (No PO Boxes)					Mailing Address: (if different)		
Phone Number:					Email Address:		
Primary Contact:					Position:		
DECLARATIONS						Yes	No
Is the applicant an endorser, guarantor, and/or a co-maker for obligations not listed on his/her financial statements?							
Is the applicant a party to any claim or lawsuit?							
Does the applicant owe any back taxes?							
Has the applicant or any guarantor ever declared bankruptcy?							
<i>If yes to any question, please provide additional detail below (attach additional statement if needed):</i>							
FINANCIAL INFORMATION							
Primary Business Bank:					Average Account Balances:		
BUSINESS DEBT SCHEDULE (if additional space needed, please attach with application)							
<u>Creditor</u>		<u>Loan Balance</u>		<u>Monthly Payment</u>		<u>Interest Rate</u>	
1)							
2)							
3)							
4)							
5)							
6)							
7)							
8)							
9)							
10)							

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SECTION B				
INDIVIDUAL APPLICANT INFORMATION <i>(must provide 2 years of tax returns)</i>				
Name of Individual:		Tax ID Number:		
CONTACT INFORMATION				
Physical Address: (No PO Boxes)		Mailing Address: (if different)		
Phone Number:		Email Address:		
Title:		Years of Ownership:		
Employer:		Years with Employer:		
FINANCIAL STATEMENT INFORMATION <i>(list current values)</i>				
Total Checking/Savings:		Primary Residence Mortgage:		
Retirement Savings:		Home Equity Debt:		
Primary Residence:		Other Real Estate Debt:		
Investment Real Estate:		Credit Cards:		
Other Assets:		Other Liabilities:		
Total Assets:		Total Liabilities:		
		Net Worth <i>(Total Assets Less Total Liabilities):</i>		
DECLARATIONS			Yes	No
Is the applicant an endorser, guarantor, and/or a co-maker for obligations not listed on his/her financial statements?				
Is the applicant a party to any claim or lawsuit?				
Does the applicant owe any back taxes?				
Has the applicant or any guarantor ever declared bankruptcy?				
<i>If yes to any question, please provide additional detail below (attach additional statement if needed):</i>				
Is the applicant a U.S. Citizen? <i>(if no provide additional detail below)</i>				

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SECTION C				
INDIVIDUAL APPLICANT INFORMATION <i>(must provide 2 years of tax returns)</i>				
Name of Individual:		Tax ID Number:		
CONTACT INFORMATION				
Physical Address: (No PO Boxes)		Mailing Address: (if different)		
Phone Number:		Email Address:		
Title:		Years of Ownership:		
Employer:		Years with Employer:		
FINANCIAL STATEMENT INFORMATION <i>(list current values)</i>				
Total Checking/Savings:		Primary Residence Mortgage:		
Retirement Savings:		Home Equity Debt:		
Primary Residence:		Other Real Estate Debt:		
Investment Real Estate:		Credit Cards:		
Other Assets:		Other Liabilities:		
Total Assets:		Total Liabilities:		
		Net Worth <i>(Total Assets Less Total Liabilities):</i>		
DECLARATIONS			Yes	No
Is the applicant an endorser, guarantor, and/or a co-maker for obligations not listed on his/her financial statements?				
Is the applicant a party to any claim or lawsuit?				
Does the applicant owe any back taxes?				
Has the applicant or any guarantor ever declared bankruptcy?				
<i>If yes to any question, please provide additional detail below (attach additional statement if needed):</i>				
Is the applicant a U.S. Citizen? <i>(if no provide additional detail below)</i>				

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SECTION D				
INDIVIDUAL APPLICANT INFORMATION <i>(must provide 2 years of tax returns)</i>				
Name of Individual:		Tax ID Number:		
CONTACT INFORMATION				
Physical Address: (No PO Boxes)		Mailing Address: (if different)		
Phone Number:		Email Address:		
Title:		Years of Ownership:		
Employer:		Years with Employer:		
FINANCIAL STATEMENT INFORMATION <i>(list current values)</i>				
Total Checking/Savings:		Primary Residence Mortgage:		
Retirement Savings:		Home Equity Debt:		
Primary Residence:		Other Real Estate Debt:		
Investment Real Estate:		Credit Cards:		
Other Assets:		Other Liabilities:		
Total Assets:		Total Liabilities:		
		Net Worth <i>(Total Assets Less Total Liabilities):</i>		
DECLARATIONS			Yes	No
Is the applicant an endorser, guarantor, and/or a co-maker for obligations not listed on his/her financial statements?				
Is the applicant a party to any claim or lawsuit?				
Does the applicant owe any back taxes?				
Has the applicant or any guarantor ever declared bankruptcy?				
<i>If yes to any question, please provide additional detail below (attach additional statement if needed):</i>				
Is the applicant a U.S. Citizen? <i>(if no provide additional detail below)</i>				

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SECTION E				
INDIVIDUAL APPLICANT INFORMATION <i>(must provide 2 years of tax returns)</i>				
Name of Individual:		Tax ID Number:		
CONTACT INFORMATION				
Physical Address: (No PO Boxes)		Mailing Address: (if different)		
Phone Number:		Email Address:		
Title:		Years of Ownership:		
Employer:		Years with Employer:		
FINANCIAL STATEMENT INFORMATION <i>(list current values)</i>				
Total Checking/Savings:		Primary Residence Mortgage:		
Retirement Savings:		Home Equity Debt:		
Primary Residence:		Other Real Estate Debt:		
Investment Real Estate:		Credit Cards:		
Other Assets:		Other Liabilities:		
Total Assets:		Total Liabilities:		
		Net Worth <i>(Total Assets Less Total Liabilities):</i>		
DECLARATIONS			Yes	No
Is the applicant an endorser, guarantor, and/or a co-maker for obligations not listed on his/her financial statements?				
Is the applicant a party to any claim or lawsuit?				
Does the applicant owe any back taxes?				
Has the applicant or any guarantor ever declared bankruptcy?				
<i>If yes to any question, please provide additional detail below (attach additional statement if needed):</i>				
Is the applicant a U.S. Citizen? <i>(if no provide additional detail below)</i>				

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SECTION F

INDIVIDUAL APPLICANT INFORMATION *(must provide 2 years of tax returns)*

Name of Individual:		Tax ID Number:	
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CONTACT INFORMATION

Physical Address: (No PO Boxes)		Mailing Address: (if different)	
Phone Number:		Email Address:	
Title:		Years of Ownership:	
Employer:		Years with Employer:	

FINANCIAL STATEMENT INFORMATION *(list current values)*

Total Checking/Savings:		Primary Residence Mortgage:	
Retirement Savings:		Home Equity Debt:	
Primary Residence:		Other Real Estate Debt:	
Investment Real Estate:		Credit Cards:	
Other Assets:		Unpaid Taxes/Other Liabilities:	
Total Assets:		Total Liabilities:	
		Net Worth <i>(Total Assets Less Total Liabilities):</i>	

DECLARATIONS

	Yes	No
Is the applicant an endorser, guarantor, and/or a co-maker for obligations not listed on his/her financial statements?		
Is the applicant a party to any claim or lawsuit?		
Does the applicant owe any back taxes?		
Has the applicant or any guarantor ever declared bankruptcy?		
<i>If yes to any question, please provide additional detail below (attach additional statement if needed):</i>		
Is the applicant a U.S. Citizen? <i>(if no provide additional detail below)</i>		

CERTIFICATE, AUTHORIZATION, SIGNATURES

The Applicant certifies that the statements made on this application and the other information provided with this application are true and complete. (The term "Applicant" as used herein shall include the business entity applying for the loan and all other persons who by providing information herein may be liable for the loan requested in this application, as an endorser, surety, or guarantor.) The Applicant agrees to promptly notify the Bank of any material changes to this information. The Bank is authorized to make all inquiries it deems necessary to verify accuracy and determine the Applicant's creditworthiness, and to share any information provided to the Bank with any Bank affiliate. The Applicant authorizes any person or consumer reporting agency to give the Bank any information it may have on the Applicant, directly and obtain any information it feels necessary in processing this application. The Applicant(s) understand that if it is a legal entity, all owners must sign below and include their titles.

By signing this application, I am acknowledging that I have read the above authorization and I have received a copy of this application for my records.

SIGNATURES

Business Signature:		Title:		Date:	
Individual Signature:		Title:		Date:	
Individual Signature:		Title:		Date:	
Individual Signature:		Title:		Date:	
Individual Signature:		Title:		Date:	
Individual Signature:		Title:		Date:	