



March 17, 2020

To the Communities We Serve:

Your Community's Bank.™

At Phoenixville Federal Bank & Trust, that is more than just a marketing tagline. It defines who we are and the connection we have to our customers and to our community. We are a part of this community and are keenly aware of your needs, especially during the current COVID-19 Pandemic.

While our communities, and indeed the world, are experiencing turbulent times, we want to assure you that we are committed to providing the very best service and financial access that you have come to expect from Phoenixville Federal for more than 100 years, with minimal disruption.

We are strong and stable.

As a mutual bank, unlike stock-holder institutions, we have the significant advantage of liquidity and strong core deposits. We are designed to weather a financial crisis in that we have sufficient excess capital to endure the unpredictable financial markets we are currently experiencing. It is this strength and dependability that has earned us a 5-Star Superior rating from the independent financial analyst, [BauerFinancial](#).

Phoenixville Federal Bank & Trust considers the health, safety, and service of our customers and staff as a top priority, and in order to share how we are taking precautions to ensure your financial needs continue to be met, please read these important [notices](#) to our customers.

Sincerely,

P. Douglas Darlington
President/CEO
Phoenixville Federal Bank & Trust